



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

27th December, 2022

BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
The General Manager,	Listing Department
The Corporate Relation Department,	Exchange Plaza, Bandra Kurla complex,
Phiroze Jeejeebhoy Tower,	Bandra (E),
14 th Floor, Dalal Street,	Mumbai – 400 051
Mumbai – 400 001	NSE Symbol: INDOWIND
Scrip Code: 532894	

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Intimation of Rights Issue Announcement of Indowind Energy Limited (the “Company”)

This is further to the meeting of the Board of Directors of the Company (the “Board”) held on 7th January, 2022, approving the offer and issuance of fully paid -up equity shares of the Company (the “Equity Shares”) by way of a rights issue (“Rights Issue”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws.

Pursuant to the above referred, we wish to inform you that the Board Meeting held today, i.e., 27th December, 2022 has inter alia considered and approved the following terms of the Rights Issue:

- 1) **Instrument:** Fully paid-up Equity Shares of face value of Rs. 10/- each
- 2) **Total number of Equity Shares and Rights Issue size:** 3,58,96,594 fully paid-up Equity Shares each for amount aggregating to Rs. 43,07,59,128
- 3) **Rights Issue Price:** Rs. 12/- per fully paid-up Equity Share [including a premium of Rs. 2/- per Equity Share]
- 4) **Record date:** 13th January, 2023 (Friday) for the purpose of determining the names of the equity shareholders who would be eligible to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”).





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5) Rights Issue Period:

- a) Rights Issue Opening Date: 27th January, 2023
- b) Rights Issue Closing Date: 10th February, 2023

6) Outstanding Equity Shares:

- a) Prior to the Rights Issue: 8,97,41,486 Equity shares;
- b) Post Rights Issue: 12,56,38,080 Equity Shares.#
#assuming full subscription

7) Rights Entitlement ratio: 2:5(2 Equity Shares for every 5 Equity shares fully paid-up Equity Share held by the Eligible Equity Shareholders of the Company, as on the record date).

8) Other terms of the Rights Issue (including fractional and zero entitlements): As included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

9) ISIN for Rights Entitlement: INE227G20018

Additionally, the Board also approved the Letter of Offer to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

This is for your information and records. The Meeting Commenced at 11.50 and ended at 4.00 P.M.

Thanking you,

Yours faithfully,

For **Indowind Energy Limited**

Nithya Kamaraj
Company Secretary

