



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

12-08-2024

BSE Limited

The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 532894

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai - 400 051
NSE Symbol: INDOWIND

COMPANY NAME: INDOWIND ENERGY LIMITED

Sub: Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of Board of Director of the Company held on 12th August 2024

Dear Sir/Madam,

This is in continuation to the meeting of the Board of Directors of the Company held on Wednesday, July 10, 2024 approving the terms of Rights Issue of equity shares of the Company to the eligible equity shareholders of the Company as on the record date i.e Tuesday, July 16, 2024 for an amount aggregating up to Rs. 4,830.06 Lakhs, by way of a rights issue to the eligible equity shareholders of the Company ("Rights Issue"), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws including circulars issued by SEBI from time to time ("Rights Issue").

The Letter of offer dated July 10, 2024 filed with the Stock Exchanges.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the basis of allotment of the Rights Issue, in consultation with the Designated Stock Exchange, BSE Limited, the Board, at its meeting held today, i.e 12/08/2024, inter alia considered and approved the allotment of 2,14,66,956 Equity Shares at a price of and Rs. 22.50/- per Equity Share (including a premium of Rs. 12.50/- per Equity Share) ("Allotment").

Further, the offers of NIL Rights Equity Shares have been kept in abeyance by the Company due to a dispute pending before the courts regarding the ownership of the underlying Equity Shares.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs. 1,07,33,47,800/- to Rs. 1,28,80,17,360/-.

The Meeting commenced at 5:00 PM and concludes at 5:45 PM

We request you to kindly take the same on records.

Yours faithfully,

For Indowind Energy Limited

N. K. Haribabu
Whole-Time Director
DIN: 06422543

