

Virtual Summit

India is to host the Third Voice of Global South Summit on August 17, in virtual format, with the theme ‘An Empowered Global South for a Sustainable Future’. The initiative of holding this summit began as an extension of Prime Minister Narendra Modi’s vision of ‘Sabka Saath, Sabka Vikas, Sabka Vishwas aur Sabka Prayas’, and is underpinned by India’s philosophy of Vasudhaiva Kutumbakam.

It envisages bringing together countries of the Global South to share their perspectives and priorities on a common platform across a whole range of issues, a statement said. India had hosted the 1st Voice of Global South Summit (VOGSS) on January 12 &13, 2023, and the 2nd Voice of Global South Summit on November 17, 2023, both in virtual format.

Both the previous editions of

the Summit saw participation of over 100 countries from the Global South. The inputs and feedback received from the leaders of the developing countries in these two Summits was appropriately reflected in the agenda and discussions of the G-20 Summit under India’s Presidency last year, including in the G-20 New Delhi Leaders’ Declaration.

The 3rd VOGSS, with the overarching theme of ‘An Empowered Global South for a Sustainable Future’, will act as a platform to expand discussions held in the previous Summits on a range of complex challenges that continue to affect the world, such as conflicts, food and energy security crises, climate change - all of which disproportionately affect developing countries in a severe manner, the statement said.

In addition, there will be 10 Ministerial Sessions, with the following themes: i. Foreign Ministers’ Session on “Charting a Unique Paradigm for Global South” ii. Health Ministers’ Session on “One World-One Health” iii. Youth Ministers’ Session on “Youth Engagement for a Better Future” iv. Commerce/Trade Ministers’ Session on “Trade for Development- Perspectives from Global South” v. Information & Technology Ministers’ Session on “DPIs for Development- A Global South Approach” vi. Finance Ministers’ Session on “People-Centric Approach to Global Finance” vii. 2nd Foreign Ministers’ Session on “Global South and Global Governance” viii. Energy Ministers’ Session on “Sustainable Energy Solutions for a Sustainable Future” ix. Education Ministers’ Session on “Prioritising Human Resource Development: A Global South Perspective” x. Environment Ministers’ Session on “Pathways for Progress- A Global South Perspective on Mitigating Climate Change.

Focus on development

At the Summit, the countries of the Global South would continue deliberations on challenges, priorities, and solutions for the Global South, particularly in the developmental domain. Similar to the previous two Summits, the 3rd VOGSS is structured into Leaders’ Session and Ministerial sessions. The inaugural session would be at Head of State/ Government level and will be hosted by Prime Minister Narendra Modi.

Economic growth has reduced national poverty: Murmu

Youth power will be engine of growth: President

New Delhi, Aug 15: India has emerged as one of the fastest-growing economies over the last three years, with an average annual growth rate of 8 per cent, which has drastically reduced the number of people living below the poverty line, President Droupadi Murmu said on Wednesday.

Addressing the nation on the eve of 78th Independence Day, the President said, “From 2021 to 2024, India has been among the fastest growing major economies, with an average growth rate of 8 percent annually.

This has not only put more money in the hands of people, it has also drastically reduced the number of people living below the poverty line.” “As for those who continue to suffer from poverty, all efforts are being made not only to provide a helping hand to them, but also to bring them out of it. For example, the PM Garib Kalyan Anna Yojana, launched in the initial phase of Covid-19, continues to provide free ration to about 80 crore people, which also ensures that those who have recently come out of poverty are not forced back into it,” the President highlighted.

Appreciating the tireless hard work of farmers and workers, farsightednessof planners and wealth-creators, and visionary leadership, the President said, “It is a matter of pride for all that India has become the fifth largest economy in the world, and we are also poised

to become one of the top three economies soon.” “Farmers, our Annadata, have ensured that agricultural production continues to beat expectations. With this, they have contributed immensely to making India self-reliant in agriculture and feed our people,” Murmu noted.

“Infrastructure has received a boost in recent years. Strategic planning and effective institutions have helped expand the network of roads and highways, railways as well as ports,” she said.

The President emphasised the government’s focus on future technologies, stating, “The Government has vigorously promoted a range of sectors, such as semiconductors and Artificial Intelligence, while also creating an ideal ecosystem for startups which will propel their growth. It has made India an even more attractive investment destination.”

She also highlighted, “With greater transparency, the banking and financial sector has become much more efficient. All of these factors have set the stage for the next generation of economic reforms and economic growth that will catapult India among the developed nations.” “This rapid but equitable progress has given India a higher stature in global affairs. After the successful completion of its G-20 Presidency, India has consolidated its role as the voice of the Global South. India intends to use its influential position to expand the scope of world peace and prosperity,” the

President added Noting that the energy and enthusiasm of young minds will help the nation scale new heights, Murmu said, “The Amrit Kaal, the ongoing period of a quarter century leading to the centenary of our Independence, is going to be shaped by the youth of today. It is their energy and enthusiasm that will help the nation scale new heights.” Cultivating the young minds and creating a new mindset that takes the best of the traditions and the contemporary knowledge is our priority, the President said, highlighting that the National Education Policy,

launched since 2020, has already started showing results.

To harness youth talent, the Government has come up with initiatives to facilitate skilling, employment and other opportunities for them, She said adding, “The Prime Minister’s package of five schemes for employment and skilling will benefit 4.1 crore youth over five years. Under a new initiative of the Government, one crore youth will be doing internship in leading companies over five years. All this will be a foundational contribution towards building Viksit Bharat.”

SRESTHA FINVEST LIMITED

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai – 600003
Email: srestha.info@gmail.com | Website: www.srestha.co.in | Tel: 044 – 4005 7044
CIN: L65993TN1985PLC012047

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
Total Income	3950.01	564.16	227.80	1282.42
Net Profit / (Loss) for the period before tax	3680.56	519.70	43.90	187.56
Net Profit / (Loss) for the period after tax	3100.82	506.35	43.90	173.86
Total Comprehensive Income for the period	657.44	1767.74	46.80	2404.00
Paid - up equity share capital (Face Value of the share Rs 2/- each)	11600.00	11600.00	6600.00	11600.00
Earnings per equity share (Face value of Rs.2/- each)				
Basic (Rupees)	0.535	0.087	0.013	0.030
Diluted (Rupees)	0.535	0.087	0.013	0.030

Note

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Reg., 2015. The full format of Quarterly Financial Results are available on the website of the company, www.bseindia.com and www.mseil.in

For Srestha Finvest Limited
Sunit Bhandari
Wholetime Director
DIN: 03125045

Place : Chennai
Date : 14/08/2024

ERP SOFT SYSTEMS LIMITED

10A, Tranquil Nest, 3rd Main Road, Kamakoti Nagar, Pallikaranai, Chennai – 600100 | CIN:L67120TN1994PLC029563

EXTRACT OF THE UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30.06.2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 (Un-Audited)	Year ended 31.03.2024 (Audited)	Corresponding Quarter Ended 30.06.2023 (Un-Audited)
1.	Total Income from Operations	257.62	1170.37	352.07
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items#)	3.16	24.25	12.96
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	3.16	24.25	12.96
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	2.34	17.39	9.59
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.34	17.39	9.59
6.	Equity Share Capital	396.00	396.00	396.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	1357.48	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.06	0.44	0.24
	1. Basic	0.06	0.44	0.24
	2. Diluted	0.06	0.44	0.24

Note

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The standalone unaudited quarterly results are - Turnover Rs 44.40 Lakhs, Profit before tax is Rs 1.63 Lakhs & profit after tax is Rs 1.21 Lakhs. The full format of the Quarterly Results are available on the websites of the Stock Exchange and the Company's website (www.erpssoft.com).

b) The above unaudited standalone & Consolidated Financial results after Limited Review Report by the statutory auditors of the company were approved by the Board of directors in the meeting held on 14.08.2024

For ERP Soft Systems Limited
Sd/-
K. Parvathi

Place : Chennai
Date : 14.08.2024



INDOWIND ENERGY LIMITED

CIN: L40108TN1995PLC032311

REGD Office: “Kothari Buildings” 4th Floor, 114, M.G.Road, Nungambakkam, Chennai- 600 034. Tel: 044-28331310 Email: contact@indowind.com

EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(Rs. In Lakhs)

Particular	Consolidated			
	Quarter ended			Year ended
	30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
Total income from operations (Gross)	547.39	617.82	767.02	4184.18
Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	144.47	3.30	248.57	661.02
Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	144.47	3.30	143.57	556.02
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	168.93	63.12	175.26	726.89
Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other comprehensive Income (after tax))	161.25	65.50	135.09	711.67
Paid up Equity Share Capital of Rs. 10/- each	10733.48	10733.48	10733.48	10733.48
Reserves (excluding Revaluation Reserve)		12982.95	-	12982.95
Earnings Per Share (of ` Rs.10/- each)				
(for continuing and discontinued operations)				
Basic (In Rs.):	0.16	0.06	0.16	0.68
Diluted (In Rs.):	0.16	0.06	0.16	0.68

Note: 1. Additional information on Standalone Financial Results pursuant to Reg. 47(1)(b) (Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.3.2024 (Audited)
Total income from Operations	288.55	408.84	491.53	3017.12
Profit/ (Loss) Before Tax	121.54	1.67	68.25	367.47
Profit/ (Loss) After Tax	146.00	61.50	99.94	538.35
Total Comprehensive Income	154.46	69.79	91.29	554.05

2. The above is an extract of the detailed format of quarterly results for the quarter ended on 30th June 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved at the Meeting of the Board of directors of the Company at the Meeting held on 14th August, 2024 and the same are available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and Company's Website www.indowind.com

For INDOWIND ENERGY LIMITED
Sd/- N K Haribabu
Director & CFO

Place : Chennai
Date : 14th August, 2024

Egypt, UAE, Turkey mull Gaza peace initiatives

Cairo, Aug 15: Egyptian Foreign Minister Badr Abdelatty held phone talks with his counterparts in the United Arab Emirates (UAE), Saudi Arabia, and Turkiye to discuss joint efforts to contain regional tensions, including the Sudanese crisis and the war in the Gaza Strip, the Egyptian Foreign Ministry said in a statement on Wednesday.

Abdelatty’s separate talks with UAE Foreign Minister Sheikh Abdullah bin Zayed Al Nahyan, Saudi Foreign Minister Faisal bin Farhan Al Saud, and Turkish Foreign Minister Hakan Fidan focused on “ways to coordinate and intensify efforts to contain the current regional tension and prevent the situation from getting out of control,” according to

the statement. The talks, held on Tuesday, also touched on the ongoing regional and international mediation efforts to reach a ceasefire in Sudan between the Sudanese army and the paramilitary Rapid Support Forces and another in Gaza between Israel and Hamas, as well as the developments in the Horn of Africa region, said the Egyptian Foreign Ministry.

The discussions came amid a growing tension between Israel and Lebanon since the killing of Hezbollah’s senior military commander Fouad Shokor and seven civilians in an Israeli raid that targeted a building in southern Beirut on July 30, following which Hezbollah’s leader Hassan Nasrallah vowed a definite and painful response.

A day after Shokor’s death, Hamas chief Ismail Haniyeh was assassinated in Tehran, with both Israel and Hamas accusing Israel of the murder and threatening retaliation. Israel, however, did not comment on Haniyeh’s killing.

Since October 7 last year, the ongoing Israeli war on Gaza has killed nearly 40,000 Palestinians and wounded more than 92,000 others, according to Gaza’s health authorities, massively destroying the infrastructure in the Palestinian enclave that is home to about 2 million people.

Political Vein

V.V.S. Manian

Assassin



A merciless killer. One who intentionally kills a person, especially a celebrity, public or political figure.

Quote: Assassins: they got sass and live on sin.” - Natalya Vorobyova.